



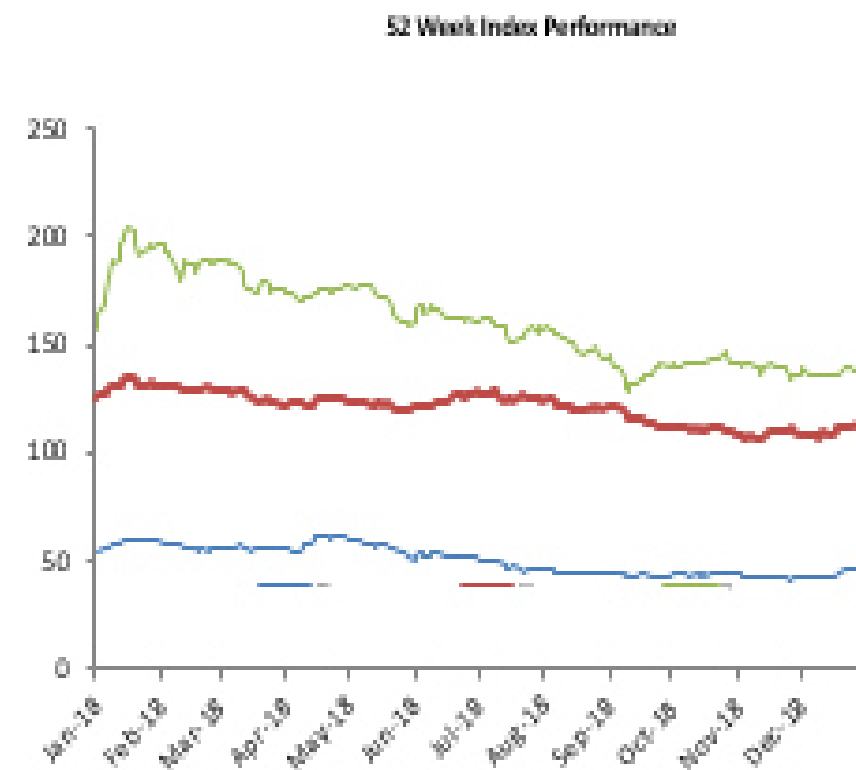
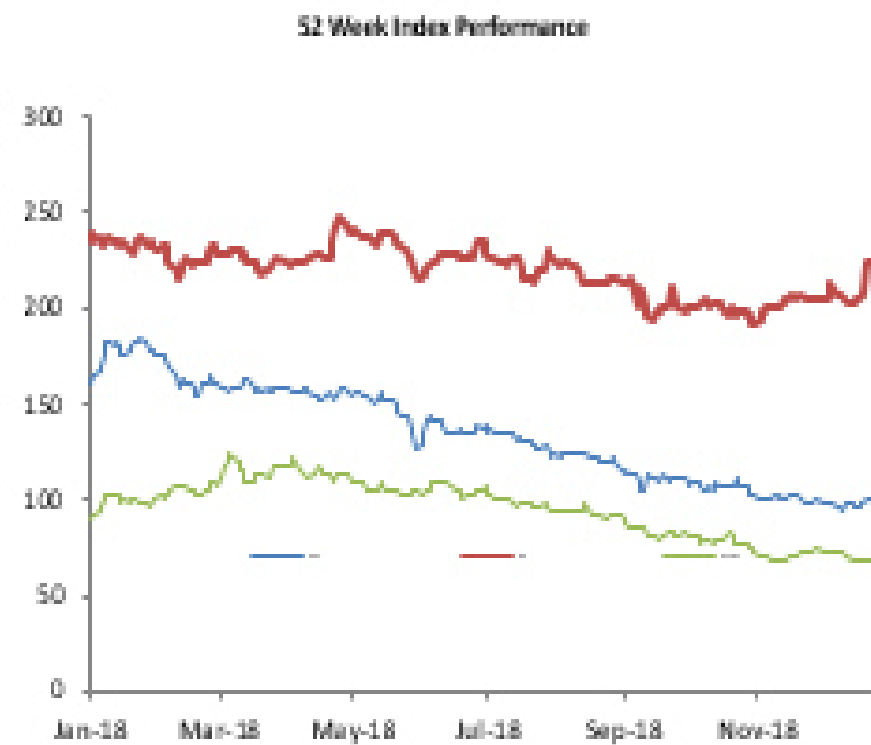
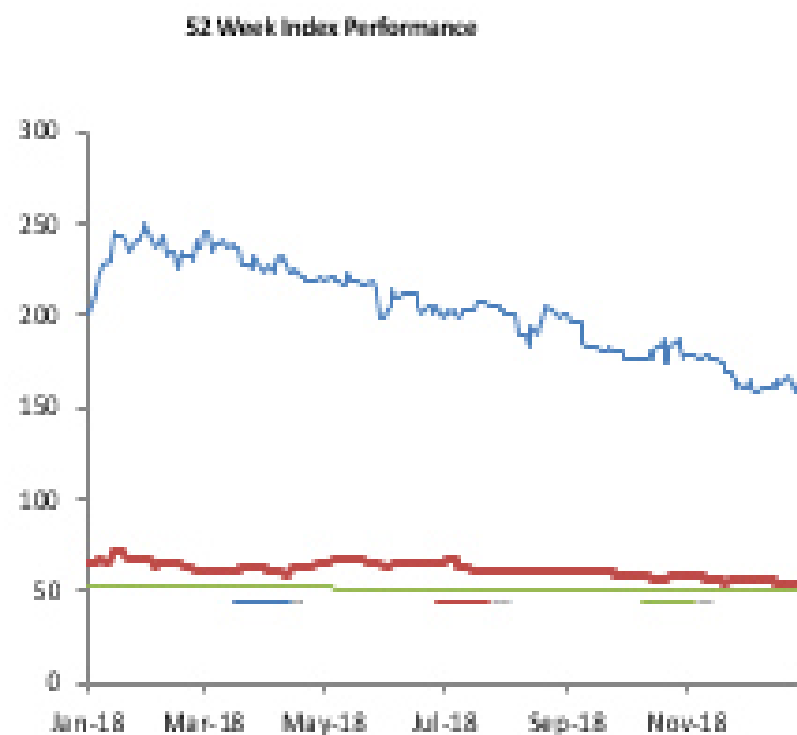
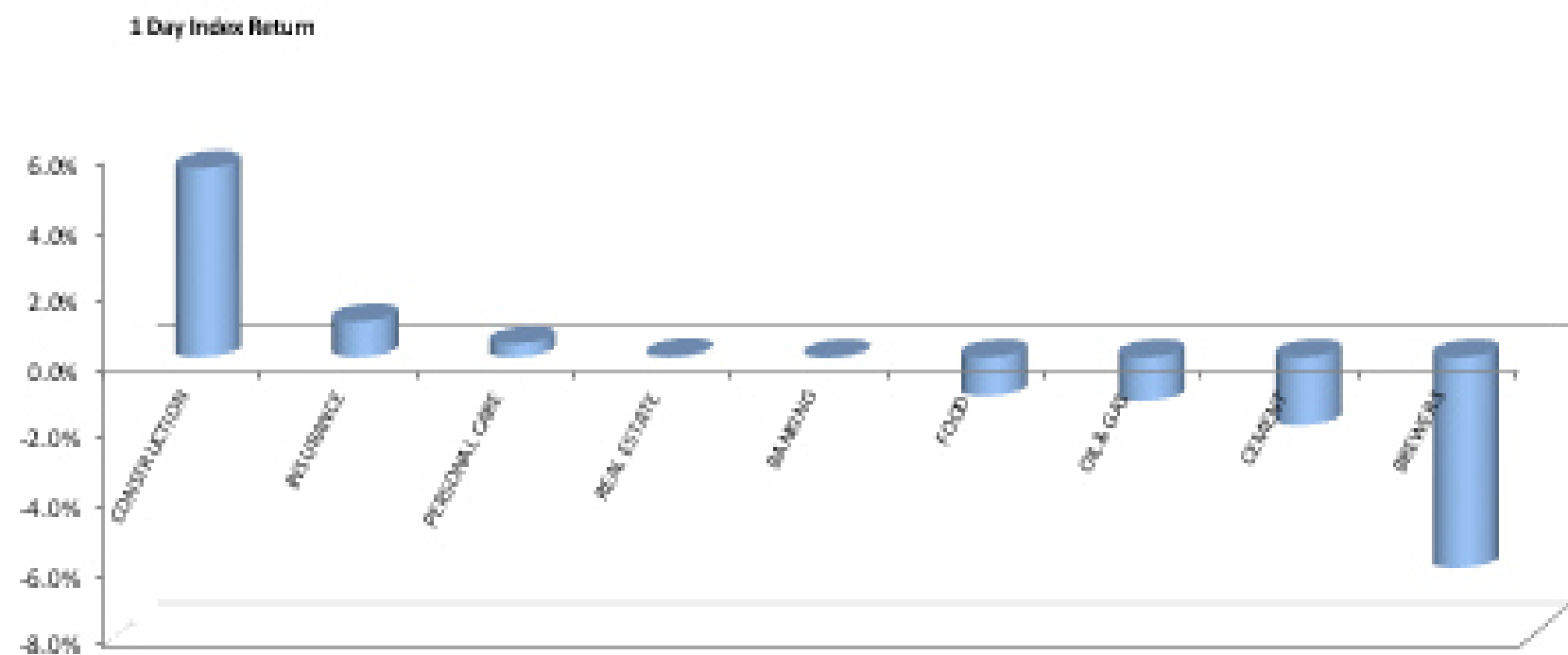
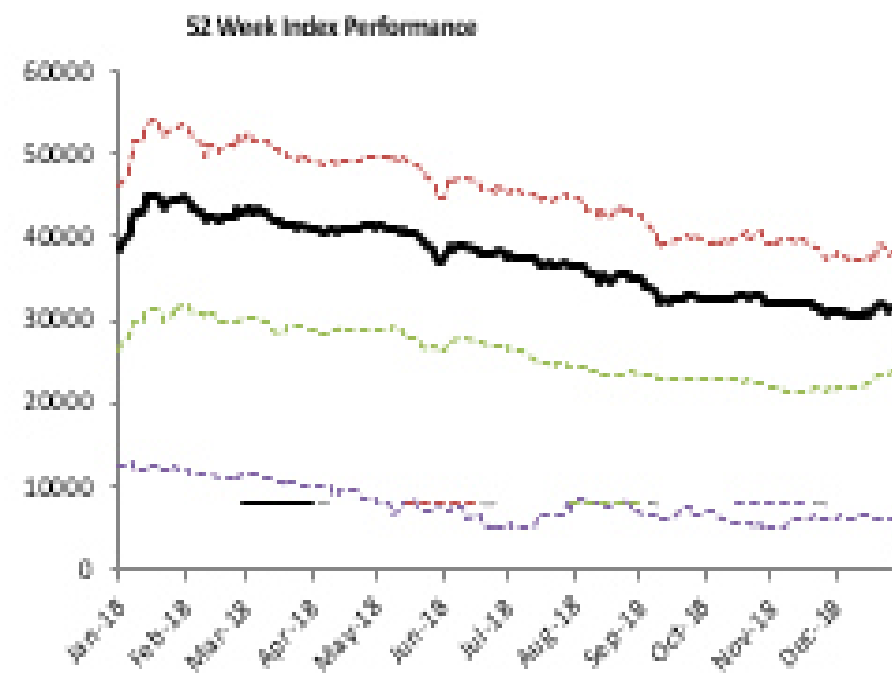
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	31,070.06	-1.15%	-2.81%	-1.15%	-1.15%	-18.64%
Market Cap (N billions)	11,586.31	-1.15%	-0.77%	-1.15%	-1.15%	-14.74%
Volume Traded (millions)	214.41	-76.93%	3,558.02	214.41	214.41	98,299.83
Value Traded (N millions)	1,562.16	-60.47%	14,667.15	1,562.16	1,562.16	1,131,077.16
NGN/USD	364.41	0.11%	0.02%	0.11%	0.11%	0.94%
NSEASI (\$)	85.26	-1.26%	-2.82%	-1.26%	-1.26%	-19.41%
Market Cap (\$ millions)	31,794.70	-1.26%	-0.79%	-1.26%	-1.26%	-15.54%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.02%	-1.36%	-1.98%	-14.97%	-0.02%	-0.02%	-12.66%	1.29%	-3.99%
BREWERS	-6.07%	-2.90%	-12.00%	-29.35%	-6.07%	-6.07%	-39.76%	1.72%	-6.07%
CEMENT	-1.96%	-4.07%	-10.48%	-19.86%	-1.96%	-1.96%	-19.83%	1.81%	-6.72%
PERSONAL CARE	0.39%	2.57%	-14.53%	-32.08%	0.39%	0.39%	-20.96%	1.91%	-5.80%
CONSTRUCTION	5.45%	5.45%	-4.44%	-13.32%	5.45%	5.45%	-13.22%	1.36%	-6.44%
FOOD	-1.12%	-7.23%	4.54%	-11.54%	-1.12%	-1.12%	-12.78%	1.52%	-6.86%
INSURANCE	1.04%	1.75%	2.01%	-9.49%	1.04%	1.04%	-8.57%	0.77%	-2.52%
OIL& GAS	-1.26%	-0.48%	5.91%	-13.16%	-1.26%	-1.26%	-14.23%	1.29%	-3.59%
REAL ESTATE	0.03%	0.51%	0.45%	0.03%	0.03%	0.03%	-2.92%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.34%	-3.56%	-5.61%	-17.63%	-1.34%	-1.34%	-18.06%	1.04%	-3.76%
Mid Cap (Mid 30%)	-0.56%	2.10%	3.56%	-11.62%	-0.56%	-0.56%	-10.79%	0.81%	-2.49%
Small Cap (Bottom 60%)	-0.61%	2.17%	-4.99%	19.22%	-0.61%	-0.61%	-51.25%	4.64%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	188,031.82	6.50	-4.41%	-9.72%	-20.25%	-37.20%	-37.80%	-4.41%	-4.41%	6.50	6.50	6.50	6.50	13.45	6.50
Diamond Bank	31-Dec	49,794.84	2.15	-1.38%	30.30%	82.20%	55.80%	25.00%	-1.38%	-1.38%	2.15	2.15	2.15	2.15	3.57	0.65
FBN Holdings	31-Dec	287,162.34	8.00	0.63%	-6.98%	-13.04%	-24.53%	-13.04%	0.63%	0.63%	8.00	8.00	8.00	8.00	14.75	6.80
FCMB	31-Dec	35,644.88	1.80	-4.76%	3.45%	-1.10%	-13.88%	4.05%	-4.76%	-4.76%	1.80	1.80	1.80	1.80	3.61	1.32
Guaranty Trust Bank	31-Dec	1,015,375.68	34.50	0.15%	0.58%	-5.48%	-13.75%	-15.44%	0.15%	0.15%	34.50	34.50	34.50	34.50	54.71	32.50
StanbicBTC HOLDCO	31-Dec	479,500.00	47.95	0.00%	-5.24%	12.82%	-7.79%	16.95%	0.00%	0.00%	47.95	47.95	47.95	47.95	53.25	41.00
United Bank For Africa	31-Dec	257,254.82	7.80	1.30%	-2.50%	-7.14%	-25.71%	-27.58%	1.30%	1.30%	7.80	7.80	7.80	7.80	13.00	7.05
Union Bank	31-Dec	94,840.52	5.60	0.00%	0.00%	9.80%	-6.67%	-25.43%	0.00%	0.00%	5.60	5.60	5.60	5.60	8.78	4.85
Wema Bank	31-Dec	24,877.68	0.63	0.00%	3.28%	8.62%	-13.70%	16.67%	0.00%	0.00%	0.63	0.63	0.63	0.63	1.50	0.50
Zenith Bank	31-Dec	723,689.18	23.05	0.00%	0.22%	7.21%	-6.30%	-11.41%	0.00%	0.00%	23.05	23.05	23.05	23.05	33.51	19.60
Ecobank	31-Dec	228,123.67	14.30	2.14%	0.35%	-20.11%	-28.50%	-14.58%	2.14%	2.14%	14.30	14.30	14.30	14.30	22.15	14.00
Fidelity Bank	31-Dec	58,818.84	2.03	0.00%	4.10%	12.78%	-7.73%	-27.50%	0.00%	0.00%	2.03	2.03	2.03	2.03	3.99	1.51
Sterling Bank	31-Dec	54,701.79	1.90	0.00%	4.40%	26.67%	35.71%	61.02%	0.00%	0.00%	1.90	1.90	1.90	1.90	2.42	1.18
BREWERIES																
Guinness	30-Jun	108,423.95	72.00	0.00%	0.00%	-7.75%	-27.31%	-23.40%	0.00%	0.00%	72.00	72.00	72.00	72.00	120.25	72.00
Nigerian Breweries	31-Dec	620,848.60	78.30	-8.42%	-4.63%	-14.43%	-30.77%	-42.00%	-8.42%	-8.42%	78.30	78.30	78.30	78.30	152.68	76.00
International Breweries	31-Mar	102,769.58	31.50	3.28%	3.28%	-3.08%	-25.62%	-42.72%	3.28%	3.28%	31.50	31.50	31.50	31.50	64.00	29.45
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,169,534.38	186.00	-1.95%	-4.12%	-9.27%	-17.00%	-16.59%	-1.95%	-1.95%	186.00	186.00	186.00	186.00	278.00	183.00
C.C.N.N.	31-Dec	24,379.55	19.40	0.00%	-0.77%	-16.38%	-19.17%	96.95%	0.00%	0.00%	19.40	19.40	19.40	19.40	31.35	9.85
Lafarge	31-Dec	65,768.81	12.00	-3.61%	-4.00%	-47.83%	-70.70%	-74.52%	-3.61%	-3.61%	12.00	12.00	12.00	12.00	56.90	11.75
Julius Berger	31-Dec	29,172.00	22.10	9.95%	9.95%	-7.53%	-21.21%	-21.07%	9.95%	9.95%	22.10	22.10	22.10	22.10	32.00	20.10
UACN Property DevCo	31-Dec	2,640.00	1.92	0.52%	10.34%	9.09%	0.52%	-34.25%	0.52%	0.52%	1.92	1.92	1.92	1.92	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	48,836.87	12.30	1.65%	11.82%	-1.99%	-40.58%	-41.98%	1.65%	1.65%	12.30	12.30	12.30	12.30	25.40	9.00
Unilever	31-Dec	139,981.96	37.00	0.00%	0.00%	-19.57%	-29.52%	-7.18%	0.00%	0.00%	37.00	37.00	37.00	37.00	64.60	37.00
Glaxo Smithkline	31-Dec	17,340.21	14.50	0.00%	0.00%	0.00%	-23.68%	-32.90%	0.00%	0.00%	14.50	14.50	14.50	14.50	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	18,782.02	10.00	0.00%	0.00%	8.70%	-23.08%	-33.11%	0.00%	0.00%	10.00	10.00	10.00	10.00	18.40	9.00
Dangote Flour Mills	30-Sep	33,000.00	6.60	-3.65%	-5.04%	-8.33%	-34.65%	-48.24%	-3.65%	-3.65%	6.60	6.60	6.60	6.60	16.90	5.50
Dangote Sugar	31-Dec	177,600.00	14.80	-2.95%	-3.90%	6.47%	-22.11%	-32.33%	-2.95%	-2.95%	14.80	14.80	14.80	14.80	23.35	12.45
Flour Mills	31-Mar	58,258.07	22.20	-3.90%	3.02%	12.41%	-32.32%	-23.45%	-3.90%	-3.90%	22.20	22.20	22.20	22.20	38.00	15.25
Nestle	31-Dec	1,169,167.97	1,475.00	-0.67%	-8.79%	5.43%	-6.35%	-5.21%	-0.67%	-0.67%	1,475.00	1,475.00	1,475.00	1,475.00	1,617.10	1,317.00
Honeywell	31-Mar	9,357.63	1.18	-7.81%	-10.61%	-18.62%	-43.00%	-48.92%	-7.81%	-7.81%	1.18	1.18	1.18	1.18	3.52	1.00
UACN	31-Dec	18,344.25	9.55	-2.05%	-20.42%	-10.75%	-31.79%	-43.49%	-2.05%	-2.05%	9.55	9.55	9.55	9.55	19.42	9.00
OIL& GAS																
Forte Oil	31-Dec	36,469.47	28.00	-2.44%	-10.40%	30.84%	-5.56%	-33.33%	-2.44%	-2.44%	28.00	28.00	28.00	28.00	52.62	17.30
Conoil Plc	31-Dec	16,134.39	23.25	0.00%	10.71%	6.16%	-22.50%	-16.96%	0.00%	0.00%	23.25	23.25	23.25	23.25	41.38	20.25
Mobil Oil	31-Dec	66,890.42	185.50	0.00%	0.38%	5.88%	-7.20%	4.92%	0.00%	0.00%	185.50	185.50	185.50	185.50	216.00	150.00
Oando	31-Dec	57,766.17	4.80	-4.00%	0.00%	-4.00%	-27.27%	-19.87%	-4.00%	-4.00%	4.80	4.80	4.80	4.80	9.60	4.55
MRS Oil	31-Dec	6,527.51	25.70	0.00%	0.00%	-9.98%	-9.98%	-6.41%	0.00%	0.00%	25.70	25.70	25.70	25.70	36.05	25.70
Total	31-Dec	68,922.93	203.00	0.00%	1.50%	10.93%	-3.33%	-11.72%	0.00%	0.00%	203.00	203.00	203.00	203.00	254.00	177.60
Eterna Oil	31-Dec	6,129.48	4.70	0.00%	2.17%	-24.80%	-28.79%	5.15%	0.00%	0.00%	4.70	4.70	4.70	4.70	7.26	4.20
SEPLAT	31-Dec	354,118.60	640.00	0.00%	-0.45%	1.59%	-1.54%	2.20%	0.00%	0.00%	640.00	640.00	640.00	640.00	785.00	540.00
INSURANCE																
AIICO Insurance	31-Dec	5,632.13	0.64	1.59%	-1.54%	-20.00%	-4.48%	20.75%	1.59%	1.59%	0.64	0.64	0.64	0.64	0.99	0.53
Continental Re	31-Dec	19,725.99	1.91	0.00%	3.24%	35.46%	31.72%	36.43%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,879.37	6.10	7.96%	16.19%	17.76%	19.14%	55.22%	7.96%	7.96%	6.10	6.10	6.10	6.10	6.80	3.93
Mansard	31-Dec	19,215.00	1.83	0.00%	-8.50%	-6.15%	-34.64%	-13.68%	0.00%	0.00%	1.83	1.83	1.83	1.83	2.94	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	6.38%	-1.96%	-5.66%	0.00%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	72,687.94	76.20	0.00%	0.00%	-1.04%	-17.17%	12.57%	0.00%	0.00%	76.20	76.20	76.20	76.20	94.20	67.69
Presco	31-Dec	64,000.00	64.00	0.00%	2.98%	13.17%	-14.78%	-3.76%	0.00%	0.00%	64.00	64.00	64.00	64.00	78.00	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JULIUS BERGER NIG. PLC.	22.10	9.95%	DIAMOND BANK PLC	2.15	30.30%	JULIUS BERGER NIG. PLC.	22.10	9.95%	JULIUS BERGER NIG. PLC.	22.10	9.95%	CEMENT CO. OF NORTH.NIG. PLC	19.40	96.95%
VITAFOAM NIG PLC.	4.82	9.55%	VITAFOAM NIG PLC.	4.82	20.50%	ROYAL EXCHANGE PLC.	0.24	9.09%	ROYAL EXCHANGE PLC.	0.24	9.09%	STERLING BANK PLC.	1.90	61.02%
ROYAL EXCHANGE PLC.	0.24	9.09%	ROYAL EXCHANGE PLC.	0.24	20.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	8.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	8.00%	N.E.M INSURANCE CO (NIG) PLC.	2.60	57.58%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	8.00%	LINKAGE ASSURANCE PLC	0.72	18.03%	CUSTODIAN AND ALLIED INSURANCE PLC	6.10	7.96%	CUSTODIAN AND ALLIED INSURANCE PLC	6.10	7.96%	VITAFOAM NIG PLC.	4.82	55.48%
CUSTODIAN AND ALLIED INSURANCE PLC	6.10	7.96%	CUSTODIAN AND ALLIED INSURANCE PLC	6.10	16.19%	CUTIX PLC.	1.75	6.71%	CUTIX PLC.	1.75	6.71%	CUSTODIAN AND ALLIED INSURANCE PLC	6.10	55.22%
CUTIX PLC.	1.75	6.71%	P Z CUSSONS NIGERIA PLC.	12.30	11.82%	INTERNATIONAL BREWERIES PLC.	31.50	3.28%	INTERNATIONAL BREWERIES PLC.	31.50	3.28%	LEARN AFRICA PLC.	1.36	54.55%
INTERNATIONAL BREWERIES PLC.	31.50	3.28%	CHAMPION BREW. PLC.	1.84	11.52%	UBA CAPITAL	2.90	2.84%	UBA CAPITAL	2.90	2.84%	SKYE BANK PLC	0.77	45.28%
UBA CAPITAL	2.90	2.84%	CONOIL PLC	23.25	10.71%	ECOBANK TRANSNATIONAL INCORPORATED	14.30	2.14%	ECOBANK TRANSNATIONAL INCORPORATED	14.30	2.14%	CONTINENTAL REINSURANCE PLC	1.91	36.43%
ECOBANK TRANSNATIONAL INCORPORATED	14.30	2.14%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.92	10.34%	P Z CUSSONS NIGERIA PLC.	12.30	1.65%	P Z CUSSONS NIGERIA PLC.	12.30	1.65%	BETA GLASS CO PLC.	68.30	33.11%
P Z CUSSONS NIGERIA PLC.	12.30	1.65%	NPF MICROFINANCE BANK PLC	1.65	10.00%	AIICO INSURANCE PLC.	0.64	1.59%	AIICO INSURANCE PLC.	0.64	1.59%	C & I LEASING PLC.	1.78	31.85%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN AVIATION HANDLING COMPANY PLC	3.50	-4.11%	LIVESTOCK FEEDS PLC.	0.49	-5.77%	AIRLINE SERVICES AND LOGISTICS PLC	7.90	-4.11%	AIRLINE SERVICES AND LOGISTICS PLC	7.90	-4.11%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
ACCESS BANK PLC.	6.50	-4.41%	FBNH	8.00	-6.98%	ACCESS BANK PLC.	6.50	-4.41%	ACCESS BANK PLC.	6.50	-4.41%	CHAMS PLC	0.20	-60.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-4.76%	MANSARD	1.83	-8.50%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-4.76%	FIRST CITY MONUMENT BANK PLC.	1.80	-4.76%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
FIRST CITY MONUMENT BANK PLC.	1.80	-4.76%	NESTLE NIGERIA PLC.	1,475.00	-8.79%	FIRST CITY MONUMENT BANK PLC.	1.80	-4.76%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-4.76%	EQUITY ASSURANCE PLC.	0.20	-60.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	ACCESS BANK PLC.	6.50	-9.72%	JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
UNITY BANK PLC	1.00	-6.54%	IKEJA HOTEL PLC	1.53	-10.00%	UNITY BANK PLC	1.00	-6.54%	UNITY BANK PLC	1.00	-6.54%	UNIC INSURANCE PLC.	0.20	-60.00%
CHAMPION BREW. PLC.	1.84	-7.54%	FORTE OIL PLC.	28.00	-10.40%	CHAMPION BREW. PLC.	1.84	-7.54%	CHAMPION BREW. PLC.	1.84	-7.54%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
HONEYWELL FLOUR MILL PLC	1.18	-7.81%	HONEYWELL FLOUR MILL PLC	1.18	-10.61%	HONEYWELL FLOUR MILL PLC	1.18	-7.81%	HONEYWELL FLOUR MILL PLC	1.18	-7.81%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
LAW UNION AND ROCK INS. PLC.	0.55	-8.33%	N.E.M INSURANCE CO (NIG) PLC.	2.60	-11.86%	LAW UNION AND ROCK INS. PLC.	0.55	-8.33%	LAW UNION AND ROCK INS. PLC.	0.55	-8.33%	A.G. LEVENTIS NIGERIA PLC.	0.27	-61.43%
NIGERIAN BREW. PLC.	78.30	-8.42%	U A C N PLC.	9.55	-20.42%	NIGERIAN BREW. PLC.	78.30	-8.42%	NIGERIAN BREW. PLC.	78.30	-8.42%	LAFARGE WAPCO PLC.	12.00	-74.52%

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